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TO: IMMEDIATE WHITE HOUSE//SITUATION ROOM FOR [REDACTED], 25X1A

STATE RCI//OPERATIONS CENTER LMR. FRY, NMCC//R/ATTENTION

CIA REP, TREASURY DEPT//INFO [REDACTED] 25X1A9a

WARNING NOTICE SENSITIVE INTELLIGENCE SOURCES AND METHODS

INVOLVED

FLD

~~193~~

ITEM NO: 1

SEPTEMBER 29, 1974

SUBJECT: SADAT REMARKS ON INTERNATIONAL ECONOMIC SITUATION

25X1A2g REF : [REDACTED] 28 SEPT, UNCLY

SPEAKING SATURDAY NIGHT ON THE FOURTH ANNIVERSARY OF NASIR'S DEATH TO A JOINT SESSION OF THE EGYPTIAN PARLIAMENT AND THE ARAB SOCIALIST UNION -- EGYPT'S ONLY POLITICAL PARTY, PRESIDENT SADAT, AS EXPECTED, EXTOLLED HIS PREDECESSOR AND EGYPT'S ROLE IN THE OCTOBER 1973 WAR.⁴

COMMENTING ON THE INTERNATIONAL ECONOMIC SITUATION, SADAT PROTESTED THAT "THOSE WHO INVENTED THE LAWS OF MARKETING, OF SUPPLY AND DEMAND, DO NOT HAVE THE RIGHT TO GRUMBLE IF THE WHEEL OF FORTUNE TURNS FOR ONCE AGAINST THEIR INTERESTS." HE SAID THE ARABS DO NOT WANT TO DESTROY THE BASES OF ECONOMIC STABILITY IN THE

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CHANNELS

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WORLD BUT ONLY WANT THEIR RIGHTS.4

SADAT ACKNOWLEDGED THE RIGHT OF ASU MEMBERS TO CRITICIZE THE POLICIES OF GOVERNMENT OFFICIALS, INCLUDING HIMSELF. HE ADDED THAT HE IS DETERMINED TO ENSURE "THAT NO OPINION IS SUPPRESSED OR THOUGHT UNDERMINED AS LONG AS LONG AS LONG AS IT IS EXPRESSED WITHIN THE LEGITIMATE INSTITUTIONS AND THE FRAMEWORK OF THE LAW." E-2, IMPDET.H

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SPECIAL DISTRIBUTION: MEA DIV AND NIO

DATE: 29 SEPT 1974
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